

Name of Company : MAAN ALUMINIUM LTD  
CIN : L30007DL2003PLC214485  
Registered office : A/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002  
Phone : 011-40061800, Website : www.maanaluminium.in, Email : info@maanaluminium.in  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

(Rs. in lacs except EPS)

	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	12 months ended 31.03.2017	Corresponding 12 months ended 31.03.2016 in the previous year
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	6,728	7105	7,606	34,858	18,963
(b) Other Operating Income	26	19	13	98	70
<b>Total Income from operations (net)</b>	<b>6,754</b>	<b>7,124</b>	<b>7,619</b>	<b>34,956</b>	<b>19,033</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	1,853	1573	1,495	6,728	6,257
b) Purchase of stock-in-trade	4,262	4716	5,792	25,033	10,912
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(267)	174	(209)	252	(125)
d) Employee benefits expense	151	143	130	577	368
e) Depreciation and amortisation expense	41	41	35	159	143
f) Other expenses	449	322	305	1,568	1,111
<b>Total Expenses</b>	<b>6,489</b>	<b>6,969</b>	<b>7,548</b>	<b>34,317</b>	<b>18,666</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>265</b>	<b>155</b>	<b>71</b>	<b>639</b>	<b>367</b>
<b>4 Other Income</b>	<b>65</b>	<b>111</b>	<b>86</b>	<b>474</b>	<b>113</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>330</b>	<b>266</b>	<b>157</b>	<b>1,113</b>	<b>480</b>
<b>6 Finance costs</b>	<b>136</b>	<b>159</b>	<b>111</b>	<b>611</b>	<b>385</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>194</b>	<b>107</b>	<b>46</b>	<b>502</b>	<b>95</b>
<b>8 Exceptional items</b>	<b>194</b>	<b>107</b>	<b>46</b>	<b>502</b>	<b>95</b>
<b>9 Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>61</b>	<b>40</b>	<b>17</b>	<b>181</b>	<b>35</b>
<b>10 Tax expense</b>	<b>133</b>	<b>67</b>	<b>29</b>	<b>321</b>	<b>60</b>
<b>11 Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12 Extraordinary item (net of tax expenses)</b>	<b>133</b>	<b>67</b>	<b>29</b>	<b>321</b>	<b>60</b>
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>133</b>	<b>67</b>	<b>29</b>	<b>321</b>	<b>60</b>
<b>14 Paid-up equity share capital (Equity Shares of Rs. 10/- each)</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,634</b>	<b>2,354</b>
<b>16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):-</b>	<b>3.93</b>	<b>1.98</b>	<b>0.86</b>	<b>9.49</b>	<b>1.79</b>
(a) Basic	3.93	1.98	0.86	9.49	1.79
(b) Diluted	3.93	1.98	0.86	9.49	1.79
<b>16.ii Earnings per share (after extraordinary items)</b>	<b>3.93</b>	<b>1.98</b>	<b>0.86</b>	<b>9.49</b>	<b>1.79</b>
(a) Basic	3.93	1.98	0.86	9.49	1.79
(b) Diluted	3.93	1.98	0.86	9.49	1.79

**NOTES:**

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2017.
- Income from operation of Rs. 34,956 Lacs includes manufacturing sales of Rs. 8969 Lacs and trading sale is Rs. 25987 Lacs for the period ended 31st March 2017
- the figure for the quarter ended march 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- The Company deals in "Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting (AS-17)".
- Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : New Delhi  
Dated : 26<sup>th</sup> May, 2017

For Maan Aluminium Ltd  
(Ravinder Nath Jain)  
Chairman & Managing Director  
DIN 00801000





(Rs. in Lacs)		
Statement of Assets and Liabilities	31.03.2017	31.03.2016
Particulars	(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	338	338
(b) Reserves and surplus	2,634	2,354
(c) Money received against share warrants	-	-
Sub-total - Shareholders' fund	2,972	2,692
Share application money pending allotment	-	-
<b>Non-current liabilities</b>		
(a) Long-term borrowings	311	300
(b) Deferred tax liabilities (net)	198	169
(c) Other long-term liabilities	63	43
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	572	512
<b>Current liabilities</b>		
(a) Short-term borrowings	6,487	5,244
(b) Trade payables	236	274
(c) Other current liabilities	209	220
(d) Short-term provisions	99	49
Sub-total - Current liabilities	7,031	5,787
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,575</b>	<b>8,991</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	2,159	2,044
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	39	42
(e) Other non-current assets	-	-
Sub-total - Non-current assets	2,198	2,086
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,566	1,617
(c) Trade receivables	5,938	4,276
(d) Cash and cash equivalents	102	125
(e) Short-term loans and advances	543	485
(f) Other current assets	228	402
Sub-total - Current assets	8,377	6,905
<b>TOTAL - ASSETS</b>	<b>10,575</b>	<b>8,991</b>

Ravi 2/4/17





**Khandelwal & Khandelwal Associates**  
**Chartered Accountants**

306, 3<sup>rd</sup> Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452001  
Phone:- 0731- 4289211  
Cell:- 9302949911  
Email:-durgesh352003@yahoo.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the  
Maan Aluminium Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Maan Aluminium Limited

We have audited the accompanying statement of financial results of MAAN ALUMINIUM LIMITED ("the Company") for the quarter ended March 31, 2017 and year to date for the period from April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give true and fair view of the view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Place : Indore  
Date : 26-05-2017

For KHADELWAL & KHADELWAL ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN-008389C)  
*(Signature)*  
(DURGESH KHADELWAL)  
PARTNER.  
M.N.O. 077300

